

NDA Update – MCA amendments relating to Independent Director (ID)

MCA had earlier amended the Companies (Appointment and Qualification of Directors) Rules requiring every individual who had been appointed as an ID in a company as on 01-12-2019, to apply for inclusion of his name in the data bank maintained by Indian Institute of Corporate Affairs (IICA) by 29-02-2020.

Vide a notification dated 28-02-2020, the time limit has been extended by 2 more months. Now the last date of online application shall be 30-04-2020.